



METAIR INVESTMENTS LIMITED

Reg No. 1948/031013/06

(Incorporated in the Republic of South Africa)

Share code: MTA ISIN code: ZAE 000090692

("Metair" or "the Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Metair shareholders ("Shareholders") are referred to the cautionary announcement published on SENS on 25 November 2011 and in the press on 28 November 2011, wherein they were advised that the Company has entered into negotiations for the acquisition of a controlling interest in a complementary business ("the Transaction") which, if successfully concluded, may have a material effect on the price of the Company's securities.

Shareholders are advised that negotiations pertaining to the Transaction are progressing well.

Accordingly, Shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement in this regard is made.

12 January 2012, Johannesburg

Sponsor

One Capital