

**METAIR INVESTMENTS LIMITED**

(Incorporated in the Republic of South Africa)  
("Metair" or "the group" or "the company")

(Reg No. 1948/031013/06)

JSE and A2X share code: MTA ISIN code: ZAE000090692

**Stable OEM customer  
volumes benefit Metair**

**Improved operating  
performance across  
most subsidiaries**

**Hesto consolidation  
reduces complexity  
and improves visibility**

**AutoZone integration  
being bedded down**

**New debt package  
provides a sustainable  
capital structure**

Shareholders are advised to refer to the full interim results announcement (which may be accessed via the links provided below) for detailed commentary in respect of the interim results for the six months ended 30 June 2025.

FINANCIAL SUMMARY	Six months ended		%
	30 JUNE 2025 R'000	30 JUNE 2024 R'000	
	(Represented <sup>2</sup> )		
	Unaudited	Unaudited	
Revenue	8 656 586	5 671 582	53%
Operating profit before capital items	450 029	354 018	27%
Capital items	(307 308)	439	(>100%)
Operating profit	142 721	354 457	(60%)
EBITDA <sup>3</sup>	715 618	512 792	40%
Total earnings per share			
Basic (loss) per share (cents)	(93)	(3)	(>100%)
Headline earnings/(loss) per share (cents)	65	(3)	>100%
Earnings per share from continuing operations			
Basic (loss)/earnings per share (cents)	(86)	77	(>100%)
Headline earnings per share (cents)	71	77	(8%)
Number of shares in issue ('000)	198 986	198 986	
Net asset value per share (cents)	1 301	2 923	(55%)
Cash (utilised by)/generated from operations	(122 131)	160 901	(>100%)

**HIGHLIGHTS<sup>1</sup>**

Revenue increased  
by **53%** to **R8 657 million**

Operating profit before  
capital items increased  
by **27%** to **R450 million**

Group headline earnings per share of  
**65 cents** (H1 2024: loss of 3 cents)

<sup>1</sup> Results presented are on a continuing basis (unless otherwise stated), pre-capital items, and include three months of consolidated results for Hesto and six months for AutoZone.

<sup>2</sup> Comparative information has been represented to reflect the classification of Mutlu as a discontinued operation and the separate presentation of capital items.

<sup>3</sup> Earnings before interest, taxes, depreciation and amortisation and capital items.

**No dividend has been declared for the six months ended 30 June 2025 (H1 2024: Rnil).**

**ADDITIONAL INFORMATION**

This announcement is the responsibility of the directors of the company. Shareholders are advised that the financial information contained in this announcement has not been reviewed or reported on by the company's auditors, Ernst & Young, and is the responsibility of the directors of the company. As the information in this announcement does not provide all the details, any investment decisions should be based on the full results available through the JSE cloudlink at:

<https://senspdf.jse.co.za/documents/2025/JSE/ISSE/MTAE/Interim25.pdf>, and on Metair's website at:

<https://www.metair.co.za/wp-content/uploads/2025/Metair-Interims-Sept-2025.pdf>.

**RESULTS WEBCAST AND PRESENTATION**

An investor webcast of the interim results presentation will be broadcast live on Wednesday, 10 September 2025 at 10h00 (SAST).

Investors are advised to utilise the following link to gain access to the webinar: <https://www.corpcam.com/Metair10092025>.

The results presentation will be available on the company's website at <https://www.metair.co.za/wp-content/uploads/2025/Interim-2025-Presentation.pdf>.

Johannesburg  
10 September 2025

**Registrars**

Computershare Investor Services (Pty) Limited  
Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196

**Sponsor**

One Capital

**Investor relations**

Aprio Strategic Communications

**EXECUTIVE DIRECTORS:** PS O'Flaherty (CEO); AJ Walker (CFO)

**INDEPENDENT NON-EXECUTIVE DIRECTORS:** TN Mgoduso (Chairperson); B Mawasha;  
PH Gilliam; N Ketwa; NL Mkhondo; MH Muell (German); AK Sithebe

**COMPANY SECRETARY:** SM Vermaak

**NOTIFICATION OF CHANGE TO COMPANY'S REGISTERED AND BUSINESS ADDRESS**

Shareholders are hereby advised that the company has relocated to new offices and that the new registered and business address of the company is as follows:  
111 Mimetes Road, Denver, Johannesburg, 2011, South Africa.  
The company's postal address and contact number remain unchanged.