METAIR
INVESTMENTS LIMITED
automotive | retail

CONDENSED UNAUDITED CONSOLIDATED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2026

METAIR INVESTMENTS LIMITED
(Incorporated in the Republic of South Africa)
("Metair" or "the group" or "the company")
(Reg No. 1948/031013/06)
JSE and A2X share code: MTA ISIN code: ZAE 000090692

Strategic reset is substantially complete and the balance sheet has stabilised

Good operational progress made in Original Equipment Manufacturer (OEM) and Aftermarket divisions

Seamless key OEM customer model changeover, with new model experiencing strong demand

AutoZone is growing ahead of the market and profitability returning, albeit six months later than anticipated

Earnings per share (EPS) moved from a loss to a profit

Shareholders are advised to refer to the full interim results (which may be accessed *via* the links provided below) for commentary in respect of the results for the six months ended 30 June 2026.

Financial Summary	Six months ended 30 June 2026 R'000	Six months ended 30 June 2025 Represented** R'000	Change %
Group revenue	8 544 688	8 462 584	1
Operating profit before capital items	444 389	438 791	1
EBITDA[2]	759 570	703 013	8
Total earnings per share			
Basic earnings/(loss) per share (cents)*	72	(93)	177
Headline earnings per share (cents)	72	65	11
Earnings per share from continuing operations			
Basic earnings/(loss) per share (cents)*	70	(90)	178
Headline earnings per share (cents)	71	68	4
No. of shares in issue ('000)	198 986	198 986	–
Net asset value per share (cents)	1 202	1 301	(8)
Cash generated from operations	188 583	(122 131)	–

Notes

1 *Results presented are on a continuing operations basis and prior to capital items (unless otherwise stated)*
2 *Earnings before interest, taxes, depreciation and amortisation and capital items*

No dividend has been declared for the six months ended 30 June 2026 (H1 2025: Rnil)

ADDITIONAL INFORMATION

This announcement is the responsibility of the directors of the company and has been prepared in compliance with the JSE Limited Listings Requirements. Shareholders are advised that the financial information contained in this announcement has not been reviewed or reported on by the company's auditors, Deloitte & Touche. As the information in this announcement does not provide all the details, any investment decisions should be based on the full results available through the JSE cloudlink at: https://senspdf.jse.co.za/documents/2026/JSE/ISSE/MTAE/Interim26.pdf, and on Metair's website at: https://www.metair.co.za/wp-content/uploads/2026/Metair-Interims-August-2026.pdf.

RESULTS WEBCAST AND PRESENTATION

An investor webcast of the interim results presentation will be broadcast live on Wednesday, 26 August 2026 at 10h00 (SAST). Investors are advised to utilise the following link to gain access to the webinar: https://www.corpcam.com/Metair26082026.
The results presentation will be available on the company's website at https://www.metair.co.za/wp-content/uploads/2026/Interim-2026-Presentation.pdf.

26 August 2026

EXECUTIVE DIRECTORS: PS O'Flaherty (CEO); AJ Walker (CFO)
INDEPENDENT NON-EXECUTIVE DIRECTORS: TN Mgoduso (Chairperson); PH Giliam; N Ketwa; NL Mkhondo; MH Muell (German); AK Sithebe; G Ashford (British)
COMPANY SECRETARY: SM Vermaak

HIGHLIGHTS[1]

- Group revenue increased by **1%** to **R8.5 billion**
- Earnings before interest and taxation (EBIT) increased by **1%** to **R444 million**
- Earnings per share (EPS) (continuing operations) of **70 cents*** (H1 2025: loss per share of 90 cents**)
- Total EPS of **72 cents*** (H1 2025: loss per share of 93 cents)
- HEPS (continuing operations) increased by **4%** to **71 cents** (H1 2025: 68 cents**)
- Total HEPS increased by 11% to **72 cents** (H1 2025: 65 cents)

* *The accounting for Hesto Harnesses Proprietary Limited ("Hesto") as a subsidiary resulted in the recognition of a significant once-off net capital loss of R306 million in the first half of the 2025 financial year (H1 2025), primarily arising from the recognition of previously unaccounted losses from Hesto as an associate, partially offset by a bargain purchase gain. This item has been included in the calculation of earnings per share but excluded from headline earnings per share. Hesto was consolidated for 3 months from 1 April 2025 in H1 2025, compared to a full 6 months in respect of the period ended 30 June 2026 (H1 2026).*

** *H1 2025 Comparative information has been re-presented to reflect the classification of Dynamic Battery and First Battery Industrial, as discontinued operations in accordance with International Financial Reporting Standard (IFRS) 5 – Non-current Assets Held for Sale and Discontinued operations in the second half of 2025.*

Registrars
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Sponsor
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